Treasurer's Report for the Canberra Region Amateur Radio Club 2024

The Club had an operating cash surplus of $4,830 in the period 1 Jan to 31 Dec 2024. The Club is in a healthy financial position with cash reserves of $90,453.29 and assets of $17,913. All club equipment is self-insured and the reserve is necessary to fund any plant and equipment maintenance, upgrades, replacement, repairs and decommissioning.

The income and expenditure for 2024 and the previous three years is shown below:

CRARC 2024 financial summary for AGM 26 Feb 2025

Income	**2024**	**2023**	**2022**
Membership	$5,259.22	$5,405.97	$3,955.76
Education	$2,301.50	$1,519.13	$1,860.97
Donations	$4,340.00	$7,626.00	$6,140.00
Interest/Other	$3,155.84	$2,242.28	$244.01
TOTAL	**$15,056.56**	**$16,793.38**	**$12,200.74**

Expenditure	**2024**	**2023**	**2022**
Repeaters	-$4,320.08	-$2,153.26	-$3,362.72
ACMA	-$269.00	-$70.00	-$140.00
Education	-$884.21	-$591.59	-$1,009.35
Scout Hall	-$2,240.00	-$2,200.00	-$2,200.00
Insurance	-$1,045.00	-$990.00	-$669.82
WICEN	-$997.32	-$187.20	-$2,242.94
Admin/Other	-$470.05	-$4,458.75	$0.00
TOTAL	**-$10,225.66**	**-$10,650.80**	**-$9,624.83**

Surplus / loss	**$4,830.90**	**$6,142.58**	**$2,575.91**

The Club is required to hold $20 million Public Liability Insurance as a condition of the site lease at Mt Ginini.

Expenditure on repeaters includes electricity consumed at Isaacs and the site lease at Ginini

A review of the club's finances was performed by Mary Brown, who did not prepare or assist with the preparation of the association's accounts. A formal audit is not required as CRARC does not meet the minimum turnover threshold of $400,000 per annum. My thanks to Mary for reviewing the financial statements for 2024.

A Statement of Club assets and Liabilities and review statement is shown below.

Regards, Malcom Harrington VK1MAL Treasurer 2024.

CANBERRA REGION AMATEUR RADIO CLUB
Financial Report, 1 January 2024 to 31 December 2024

Statement of Assets and Liabilities - 31 December 2023

Accumulated Capital		**$$$**
Assets as at 31 December 2023		**$105,205.56**
New Equipment in 2024		
CRARC		**$288.50**
WICEN		**$0.00**
	Subtotal:	**$288.50**
Disposal of obsolete / surplus equipment		**$0.00**
Assets	**01/01/24**	**31/12/24**
CRARC - radios, antennae, filters, diplexers, repeaters, power supplies, etc. held at various sites	**$10,917.34**	**$10,114.11**
WICEN - trailers, marquee, repeaters, towers, masts, radio's, antennae and other equipment	**$8,665.83**	**$7,799.25**
Cash and Investments	**$85,622.39**	**$90,453.29**
Subtotal:	**$98,529.61**	**$108,366.64**
Depreciation (10% of FY2023 value)		
CRARC - radios, antennae, filters, diplexors, repeaters, power supplies, etc. held at various sites		**-$1,091.73**
WICEN - trailers, marquee, repeaters, towers, masts, radio's, antennae and other equipment		**-$866.58**
	Subtotal:	**-$1,958.32**
Liabilities		**31/12/24**
Nil		
Sub-total:		$0.00
Uncollected funds		
Nil		
Sub-total:		$0.00
Assets as at 31 December 2024	**Total:**	**$108,366.64**
	Net change	$3,161.08

ACT Government
Chief Minister, Treasury and Economic Development

Reviewer's Report Small Associations

Associations Incorporation Act 1991

The reviewer can be any person who is not an officer of the association or have prepared or assisted with the preparation of the accounts. They do not need to hold any qualifications.

I, (name) Mary Brown,

have reviewed the accounts of

(name of association) Canberra Region Amateur Radio Club Inc

and confirm that, on the basis of the review, nothing has come to my attention that causes me to believe the accounting records are misleading and that they give a true and fair account of –

(a) the income and expenditure of the association during the financial year under review; and
(b) the assets and liabilities of the association at the end of that financial year; and
(c) any mortgages, charges or other securities of any description affecting any property of the association at the end of that financial year; and
(d) for each trust of which the association was the trustee during a period in that financial year, being part or all of that financial year —
   (i) the income and expenditure of the trust during that period;
   (ii) the assets and liabilities of the trust at the end of that period;
   (iii) any mortgages, charges or other securities of any description affecting any of the property of the trust during that period; and
(e) any prescribed matters.

Signed: [signature]

Date: 25.0[illegible].25 Phone: 0408693788